

PROJECTS OF DECISIONS OF THE GENERAL MEETING OF JOINT-STOCK COMPANY „GRIGIŠKĖS“ WHICH WILL BE HELD ON 25TH APRIL, 2008, SUGGESTED BY THE MANAGEMENT BOARD OF JOINT-STOCK COMPANY „GRIGIŠKĖS“:

1. Company's annual report for the year 2007.

The General Meeting states that the annual report for the year 2007 was heard.

2. Auditor's report for the year 2007.

The General Meeting states that the Auditor's report for the year 2007 was heard.

3. The approval of the Company's financial statements for the year 2007.

PROJECT OF DECISION:

The General Meeting decides to approve the Company's financial statements for the year 2007.

4. The appropriation of the Company's profit (loss) for the year 2007.

PROJECT OF DECISION:

The General Meeting decides to approve the appropriation of Company's profit (loss) for the year 2007.

5. The increase of the authorised capital of the Company.

PROJECT OF DECISION:

The General Meeting decides:

5.1. Pursuant to the Company's financial statements for the year 2007, to increase the authorised capital of the Company out of the unappropriated profit of the Company from 39 956 657 Lt (thirty-nine million, nine hundred and fifty-six thousand, six hundred and fifty-seven litas) to 60 000 000 Lt (sixty million litas) and to issue 20 043 343 (twenty million, forty-three thousand, three hundred and forty-three) ordinary registered shares of the nominal value of 1 (one) litas.

5.2. To give the newly issued ordinary registered shares of the nominal value of 1 (one) litas to the shareholders for free and to distribute the shares to the shareholders in proportion to the nominal value of the shares owed by the shareholders on the day the General meeting adopted the decision to increase the authorised capital.

5.3. Pursuant to the above decision to amend the articles 3.1. and 4.1. of the Articles of Association of Joint-stock company “GRIGIŠKĖS” and to set their new edit as follows:

“3.1. The authorised capital of the Company - 60 000 000 (sixty million) litas.”

“4.1. The authorised capital of the Company is divided into 60 000 000 (sixty million) ordinary registered shares. The nominal value of one share – 1 (one) litas.”

5.4. To amend the Articles of Association of Joint-stock company “GRIGIŠKĖS” due to the above decision and to authorise the Director General of Joint-stock company “GRIGIŠKĖS” Gintautas Pangonis to sign the amended Articles of Association of Joint-stock company “GRIGIŠKĖS”.

Chairman of the Management Board

Gintautas Pangonis